Augmedics

Augmedics appoints interim leadership

CHICAGO – January 31, 2024 – Augmedics, a pioneer in augmented reality (AR) surgical navigation, today announced the departure of Kevin Hykes who stepped down to pursue other professional opportunities. Augmedics Chairman of the Board Rick Anderson will oversee interim leadership while a search for a permanent successor is underway.

Hykes joined Augmedics in January 2022 as the company entered a new phase of commercial growth. Under his leadership Augmedics netted several notable milestones including the launch of its <u>first artificial intelligence (AI) application</u>, the <u>acquisition of digital health assets from Surgalign/Holo Surgical</u>, a headline making <u>\$82.5 million Series D financing</u>, and accelerating adoption for its xvision Spine System: the company celebrated a <u>record-setting 5,000 patients treated</u> just last month. Hykes also expanded the company's leadership with multiple appointments to both the executive team and the Board of Directors.

"Augmedics' progress over the past two years is nothing short of transformative," said Anderson. "We thank Kevin for his unerring leadership and wish him the best in his next chapter."

Anderson continued, "Augmedics is in possession of a world-class leadership team and an adoption momentum unlike anything I've seen in my career. I am excited to see what 2024 has in store as we continue on our mission to improve surgical outcomes for patients and the surgeons who treat them."

About Augmedics

Augmedics pioneers cutting-edge augmented reality technologies to improve surgical outcomes. The company's revolutionary xvision Spine System® allows surgeons to see patients' anatomy as if they have "x-ray vision" and accurately navigate instruments and implants during spine procedures. The first-of-its-kind, FDA-cleared xvision has been used to treat over 5,000 patients and implant more than 30,000 pedicle screws across 23 US states. Augmedics has received numerous awards and honors and was recently named a 2023 Chicago Inno Fire Award Blazer Winner, a distinguishment given to just 5 companies changing Chicago's tech scene for the better. To learn more or schedule an xvision demo, visit www.augmedics.com.

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